

## Press Release

15.12.2009 | Frankfurt, London, Milan, Paris

### **‘Syntegra Capital acquires SG Capital Europe’**

*Syntegra Capital Ltd („Syntegra Capital“) has acquired SG Capital Europe („SGCE“), the management company of the private equity funds SG Capital Europe I,II & III LP, from SGAM, the asset management affiliate of Société Générale. Syntegra Capital is 100% owned by the investment team of SGCE. Simultaneously, a group of investors led by Goldman Sachs Asset Management has purchased the remaining direct interest owned by Société Générale in SG Capital Europe Fund III LP.*

The acquisition of the management company is an indication of the strong commitment of the investment team to its investment philosophy and its distinctive pan-European business model.

Syntegra Capital's philosophy is to participate in companies offering growth potential and to help management achieve their goals. Via a presence at board level and with the knowledge and expertise of its own pan-European team, Syntegra Capital supports management with the definition and execution of their strategy and with add-on acquisition plans, often with a European cross-border dimension. Syntegra Capital believes that its partnership structure, in which all are rewarded for the success of all deals, whatever the country of origin, makes it particularly effective at transactions in the small- to mid-cap space (enterprise value €30 million to €200 million).

The Syntegra Capital team has raised and managed three funds in its history. The team is currently investing its most recent fund, Fund III, with committed capital of €245 million. Significant investors in Fund III include the Goldman Sachs Asset Management's GS Vintage Funds, the Ford Foundation, the Stanford Endowment Fund, Makena, LGT, AFA and Sogecap. The three funds will be renamed Syntegra Capital I, II & III LP.

As Syntegra Capital, the investment team will continue to pursue the same successful investment strategy developed during the last twelve years and intends to make new investments in 2010 and onwards. The partners of Syntegra Capital are Marco Ariello, Patrick Bergot, Theo Bot, Bruno Lambert, Philip Percival and Philippe Sevin, who have an average tenure with Syntegra Capital of more than ten years.

”Syntegra Capital, supported by an experienced, pan-European investment team, is well placed to play a prominent role in the European private equity market for small and mid-sized companies” explained Philippe Sevin of Syntegra Capital. “As an independent firm backed by a group of high quality investors, it is looking forward to expanding its investor base when it raises the next fund in the foreseeable future”.

#### About Syntegra Capital

Syntegra Capital, founded in 1997 as SGCE, was initially sponsored by Société Générale. The firm is a middle market private equity firm focusing on four geographic areas of Continental Europe: Benelux, France, Germany and Italy. Syntegra Capital has a team of eleven investment professionals operating from offices in Frankfurt, London, Milan and Paris and typically makes equity investments from €7 million to €35 million. The team has so far invested in 31 companies in a variety of industries. Among others, it has bought into AEB (food ingredients, Italy), Altice/Coditel (cable operator, France/Belgium), Beissbarth (garage equipment, Germany/Italy/France), Druck Chemie (specialty chemicals, France/Germany), Gevers (intellectual property management, Belgium), GHH Valdunes (railway wheels, France/Germany), Joyau (logistics, France), Lince (business information, Italy), Moleskine (diaries & notebooks, Italy), Schülerhilfe (educational services, Germany), Stark-Verlag (publishing, Germany), SVP (advisory services, France) and Unither (pharmaceutical sub contract manufacturing, France).

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